

Aloha,

As we prepare for the holidays and look ahead to the new year, we want to thank you for your support of our work at Kaua'i Island Utility Cooperative.

For many families, the co-op's most noteworthy accomplishment in 2015 was the big reduction in the average residential electric bill. Our members spent about \$975 less on electricity this year than in 2014, a savings of \$80 a month.

Much of this savings is due to the falling price of oil, but it's also attributable to our growing portfolio of renewable resources and on the steps we're all taking to use energy more efficiently.

Some other co-op accomplishments:

- Moving forward with plans for a unique solar plus battery storage system that will enable KIUC to use stored solar energy to meet peak demand at night and burn less oil.
- Reducing carbon emission levels. Our new Anahola solar array takes 18,000 tons of carbon dioxide out of the air that would have been released annually by our conventional power plants.
- Closing in on our goal to use renewable resources to generate at least 50 percent of Kaua'i's electricity by 2023. We're at about 25 percent now and plan to be at 38 percent when the Green Energy biomass plant comes online in early 2016.

There's a lot of work ahead in 2016, but also big rewards as Kaua'i moves toward a cleaner, more secure energy future.

We've heard from many of you this year and we very much appreciate your suggestions for making KIUC an ever stronger cooperative.

We wish you and your 'ohana a safe and happy holiday season.

Carol Bain

Patrick Gegen

Calvin Murashige

Teofilo "Phil" Tacbian

Peter Yukimura

Karen Baldwin

David Iha

Dennis Esaki

Jan TenBruggencate



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