



September 11, 2020

Mr. James P. Griffin
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for August 2020, pursuant to General Order No. 7, Rule 2.3(h)

Dear Mr. Griffin:

As you know, KIUC normally submits an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report. However, in light of the COVID-19 situation, we will be submitting a PDF file of the Monthly Financial Report for August 2020.

Very truly yours,

A handwritten signature in blue ink that reads "Brad w. Rockwell".

Brad Rockwell
Chief of Operations

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 13,099,021	\$ 95,329,911	\$ 101,549,043	\$ (6,219,132)
500-935	OPERATION & MAINTENANCE EXPENSES	8,107,864	69,634,948	75,220,499	5,585,551
403	DEPRECIATION EXPENSES	1,046,678	8,353,424	8,216,373	(137,051)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,462,788	1,462,788	-
408	TAXES OTHER THAN INCOME TAXES	1,100,890	8,030,399	8,583,837	553,437
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	10,438,280	87,481,560	93,483,497	6,001,937
	TOTAL OPERATING INCOME	2,660,741	7,848,352	8,065,546	(217,194)
415-416	INCOME FROM MDSE, JOBBING (NET)	6,261	(29,624)	246,189	275,812
418	INCOME (LOSS) FROM KRS1 / KRS2H	(38,511)	(757,425)	(826,309)	(68,884)
418	MISC. NON-OPERATING INCOME	7,024	57,941	60,285	2,345
419	INTEREST & DIVIDEND INCOME	144,136	1,177,159	1,392,475	215,316
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	PPA LIQUIDATED DAMAGES	-	-	324,000	324,000
424	CAPITAL CREDITS & PATRONAGE	-	-	18,345	18,345
	TOTAL OTHER INCOME	118,910	448,051	1,214,984	766,934
426	MISCELLANEOUS INCOME DEDUCTIONS	2,000	37,849	25,310	(12,539)
	TOTAL MISC. INCOME DEDUCTIONS	2,000	37,849	25,310	(12,539)
427	INTEREST ON LONG-TERM DEBT	534,574	4,186,666	4,004,338	(182,327)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	534,574	4,186,666	4,004,338	(182,327)
	NET INCOME	\$ 2,243,076	\$ 4,071,888	\$ 5,250,882	\$ (1,178,995)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 148,698,345	\$ 158,046,825	\$ (9,348,479)	-5.92%
401-402	OPERATION & MAINTENANCE EXPENSES	109,794,499	115,978,692	6,184,193	5.33%
403	DEPRECIATION EXPENSES	12,521,613	12,848,785	327,172	2.55%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,520,168	13,416,047	895,878	6.68%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	137,030,462	144,437,706	7,407,244	5.13%
	TOTAL OPERATING INCOME	11,667,883	13,609,119	(1,941,236)	-14.26%
415-416	INCOME FROM MDSE, JOBBING (NET)	30,992	268,862	237,870	88.47%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,594,111)	(1,119,822)	474,289	-42.35%
418	MISC. NON-OPERATING INCOME	86,924	90,010	3,086	3.43%
419	INTEREST & DIVIDEND INCOME	1,816,296	2,089,276	272,980	13.07%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	PPA LIQUIDATED DAMAGES	-	324,000	324,000	100.00%
424	CAPITAL CREDITS & PATRONAGE	290,038	58,393	(231,645)	-396.70%
	TOTAL OTHER INCOME	630,139	1,710,720	1,080,581	63.17%
426	MISCELLANEOUS INCOME DEDUCTIONS	83,833	38,970	44,863	115.12%
	TOTAL MISC. INCOME DEDUCTIONS	83,833	38,970	44,863	115.12%
427	INTEREST ON LONG-TERM DEBT	6,167,477	6,033,030	134,448	2.23%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	22,154	(22,154)	-100.00%
	TOTAL INTEREST CHARGES	6,167,477	6,055,185	112,292	1.85%
	NET INCOME	\$ 6,046,711	\$ 9,225,684	\$ (3,178,974)	-34.46%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 5,255	\$ 24,540	\$ 104,638	\$ 59,397	\$ 45,240
440.00	RESIDENTIAL SALES	5,304,656	5,928,787	38,931,478	41,310,957	(2,379,478)
442.02	GENERAL LIGHT & POWER G	1,805,804	2,221,959	13,292,440	15,999,367	(2,706,927)
442.03	GENERAL LIGHT & POWER J	1,376,032	1,500,739	9,944,023	11,049,113	(1,105,090)
444.00	PUBLIC ST. LIGHTING SALES	54,995	56,215	444,338	457,662	(13,324)
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,499,150	3,053,351	19,103,931	22,328,280	(3,224,349)
443.02	LARGE POWER SALES L	968,609	1,339,525	8,059,263	10,047,390	(1,988,127)
	TOTAL ELECTRIC SALES	12,014,501	14,125,116	89,880,112	101,252,166	(11,372,055)
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	29,522	36,883	240,899	276,858	(35,959)
454.00	RENT FROM PROPERTY	1,130	1,119	9,123	9,019	104
456.00	OTHER ELECTRIC REVENUES	1,053,868	1,500	5,199,778	11,000	5,188,778
	TOTAL OTHER REVENUES	1,084,520	39,502	5,449,800	296,877	5,152,923
	TOTAL OPERATING REVENUES	\$ 13,099,021	\$ 14,164,618	\$ 95,329,911	\$ 101,549,043	\$ (6,219,132)

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 68,901	\$ 84,774	\$ 638,804	\$ 703,015	\$ (64,211)
502	Operations - Steam Expenses	87,510	112,606	883,376	880,706	2,670
506	Operations - Misc Steam Power Expenses	-	293	94	342	(249)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	11,845	22,651	112,988	145,196	(32,208)
512	Maintenance of Boiler Plant	-	3,850	41,413	83,779	(42,365)
513	Maintenance of Electric Plant	-	5,000	1,187	40,000	(38,813)
536	Water for Power	22,114	17,186	152,035	230,287	(78,252)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	16,764	15,375	112,745	152,542	(39,797)
544	Maintenance of Electric Plant - Hydropower	-	-	5,178	(4,379)	9,558
546	Operations - Supervsion & Engineering	44,182	43,968	424,812	367,906	56,906
547	Operations - Fuel	1,284,258	3,414,198	12,982,392	20,871,721	(7,889,330)
548	Operations - Generation Expenses	254,475	183,913	1,691,207	1,628,269	62,938
549	Operations - Misc. Other Power Generation	40,743	63,571	463,763	560,349	(96,587)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	40,969	48,370	304,296	379,277	(74,981)
552	Maintenance of Structures	3,198	8,910	58,493	55,576	2,918
553	Maint. Of Gen and Electrical Equipment	316,375	698,443	3,849,545	4,228,256	(378,710)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,683,577	3,419,287	28,261,504	27,516,114	745,390
556	Operations - System Control & Load Dispatching	-	7,690	78,634	119,252	(40,617)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	10,462	14,677	107,665	118,086	(10,421)
563	Operations - Overhead Line Expenses	179	2,699	869	5,860	(4,991)
566	Operations - Misc. Transmission Expenses	12,099	13,044	92,550	133,834	(41,284)
567	Operations - Rents	1,357	1,357	11,126	11,126	-
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	9,285	19,923	136,662	181,472	(44,810)
571	Maintenance of Overhead Lines	39,452	(11,806)	342,003	254,831	87,172
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	3,136	-	36,475	-	36,475
582	Operations - Station Expenses	12,043	12,089	101,654	111,023	(9,369)
583	Operations - Overhead Line Expenses	3,519	238	15,932	9,243	6,689
584	Operations - Underground Line Expenses	1,649	(291)	(4,444)	(1,227)	(3,217)
586	Operations - Meter Expense	45,759	39,636	302,118	302,428	(310)
588	Operations - Misc. Distribution Expenses	56,840	29,925	456,216	372,309	83,907
589	Operations - Rents	-	-	13,465	13,465	-
590	Maintenance Supervision & Engineering	7,521	-	63,990	-	63,990
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	49,897	34,745	378,113	295,379	82,734
593	Maintenance of Overhead Lines	211,990	288,313	1,912,927	1,833,251	79,676
594	Maintenance of Underground Lines	48,160	57,929	392,928	398,518	(5,590)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,791	-	5,161	3,537	1,624
597	Maintenance of Meters	168	704	1,994	3,159	(1,166)
901	Operations - Member Service Supervision	27,109	22,491	224,203	203,324	20,879
902	Operations - Meter Reading Expenses	17,518	12,086	136,687	78,081	58,606
903	Operations - Member Records & Collection Exp.	133,111	124,746	983,902	1,020,624	(36,722)
904	Operations - Uncollectible Accounts	12,451	13,977	96,139	100,926	(4,788)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	10,066	22,144	135,104	128,452	6,652
909	Operations - Informational & Instructional Advert. Exp.	6,399	4,663	51,306	42,151	9,155
910	Operations - Misc. Member Svc & Infor. Exp.	-	13,733	-	13,733	(13,733)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	678,038	600,467	5,791,716	4,929,860	861,856
921	Operations - Office Supplies and Expense	46,400	65,827	435,075	720,991	(285,916)
923	Operations - Outside Service Employed	255,249	134,072	3,657,640	2,440,245	1,217,395
924	Operations - Property Insurance	75,943	52,316	607,545	444,934	162,611
928	Operations - Regulatory Commission Expense	127,366	89,094	841,539	857,502	(15,962)
930	Operations - General Advertising Expenses	72,793	71,224	479,692	475,916	3,776
931	Operations - Rents	115,897	107,966	919,894	868,259	51,635
935	Maintenance of General Plant	139,307	138,514	844,635	891,001	(46,365)
	TOTAL OPERATING EXPENSES:	8,107,864	10,126,584	69,634,948	75,220,499	(5,585,551)
	TOTAL OPERATION EXPENSES:	7,211,143	8,795,665	61,070,689	66,279,105	(5,238,656)
	TOTAL MAINTENANCE EXPENSES:	896,721	1,330,920	8,564,259	8,941,393	(346,894)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,611	29,220	29,611	29,220	15,873,611	115,200,756
GENERAL LIGHT & POWER "G"	4,555	4,571	4,555	4,571	5,221,136	37,945,274
GENERAL LIGHT & POWER "J"	298	294	298	294	4,299,407	30,889,082
LARGE POWER SALES "P"	100	106	100	106	8,131,905	61,820,864
LARGE POWER SALES "L"	14	14	14	14	3,214,518	27,598,379
IRRIGATION SALES	3	3	3	3	38,826	915,065
PUBLIC ST. LIGHTING SALES "SL"	3,765	3,757	3,765	3,757	64,189	513,789
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,346	37,965	38,346	37,965	36,843,592	274,883,209

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	233,495	1,749,793
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	(544,856)	10,127,854
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	36,532,231	286,760,856
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	93,679	1,466,131
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(310)	(310)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	140	440	2,216,741
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	34,950	46,900	13,212,598
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	34,780	47,030	13,425,006
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	30,790	32,670	23,200,904
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.64%	0.61%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-1.50%	3.50%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 179	\$ 203	44.15%	41.97%
GENERAL LIGHT & POWER "G"	396	486	15.03%	15.73%
GENERAL LIGHT & POWER "J"	4,618	5,105	11.45%	10.62%
LARGE POWER SALES "L"	24,992	28,805	20.80%	21.62%
LARGE POWER SALES "P"	69,186	95,680	8.06%	9.48%
IRRIGATION SALES	1,752	8,180	0.04%	0.17%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.46%	0.40%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 313	\$ 372	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	23,324	None	200,588
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 55.06	N/A	\$ 64.72
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 1,284,258	N/A	\$ 12,982,392
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.09720	N/A	\$ 0.11418
MONTH END PRICE PER BARREL(\$)	N/A	\$69.51		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	85	138	
TOTAL PAYROLL	n/a	n/a	2,180,606	18,561,814
AMOUNT CHARGED TO PLANT	n/a	n/a	406,030	3,202,255
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	38,699	456,869
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,735,877	14,902,689

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.12		171.17	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	465.70		464.62	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.77	
7,200 VOLTS 3 PHASE PRIMARY		23.68		23.67
7,200 VOLTS 1 PHASE PRIMARY		294.53		293.42
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		525.10		523.31
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-19 BALANCE AT CLOSE OF LAST YEAR	Aug-20 AT CLOSE OF THIS MONTH	Aug-19 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 485,678,619	\$ 487,830,710	\$ 481,119,804	\$ 2,152,092
108 ACCUM. PROV. FOR DEPRECIATION	304,563,480	312,991,757	300,756,231	8,428,277
UTILITY PLANT LESS RESERVES	181,115,138	174,838,953	180,363,573	(6,276,185)
107 CONSTRUCTION WORK IN PROGRESS	11,498,707	21,295,647	9,986,489	9,796,940
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 247,466,299	\$ 250,987,053	\$ 245,202,515	\$ 3,520,755
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	29,988,504	29,029,579	30,626,758	(958,925)
123 INVEST IN ASSOC ORG - PAT CAP	2,209,265	2,078,787	2,106,557	(130,478)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 32,197,769	\$ 31,108,366	\$ 32,733,315	\$ (1,089,403)
131 CASH	7,100,801	11,170,006	7,864,502	4,069,205
134 SPECIAL DEPOSITS	5,710	(26,208)	(4,966)	(31,918)
135 WORKING FUNDS	3,000	23,000	23,000	20,000
136 TEMPORARY INVESTMENTS	8,081,125	19,124,896	11,066,400	11,043,771
142 CUSTOMER ACCOUNTS RECEIVABLE	9,977,976	8,838,382	10,073,601	(1,139,594)
143 OTHER ACCOUNTS RECEIVABLE	358,183	378,182	331,372	19,999
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(90,000)	(437,389)	(234,817)	(347,389)
151 FUEL STOCK	978,273	1,129,037	1,106,289	150,764
154 MATERIALS AND SUPPLIES-UTILITY	14,196,759	14,789,553	13,684,139	592,794
165 PREPAYMENTS	1,760,124	561,612	422,272	(1,198,512)
171 INTEREST AND DIVIDEND RECEIVABLE	8,841	1,624	58,059	(7,217)
173 ACCRUED UTILITY REVENUE	8,186,977	7,120,226	8,620,834	(1,066,752)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 50,567,769	\$ 62,672,921	\$ 53,010,685	\$ 12,105,152
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	6,681,424	13,038,490	7,550,636	6,357,066
183 PRELIMINARY SURVEY & INVESTIGATION	9,825,754	10,369,027	8,059,388	543,273
184 CLEARING ACCOUNTS	-	(43,336)	(172,744)	(43,336)
186 OTHER DEFERRED DEBITS	303,014	465,588	288,466	162,574
TOTAL DEFERRED DEBITS	\$ 16,810,192	\$ 23,829,769	\$ 15,725,744	\$ 7,019,578
TOTAL ASSETS AND OTHER DEBITS	\$ 347,042,029	\$ 368,598,110	\$ 346,672,260	\$ 21,556,081

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LIABILITIES AND OTHER CREDITS
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	Audited Dec-19 BALANCE AT CLOSE OF LAST YEAR	Aug-20 AT CLOSE OF THIS MONTH	Aug-19 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 120,656,689	\$ 119,163,177	\$ 113,430,984	\$ (1,493,513)
201 OPERATING MARGINS-CURRENT YEAR	-	4,071,888	5,250,882	4,071,888
215 OTHER MARGINS AND EQUITIES	(1,274,950)	(1,274,950)	(1,399,334)	-
217 RETIRED CAPITAL CREDITS	887,665	984,411	891,842	96,746
200 MEMBERSHIP FEES	550	559	544	9
TOTAL MARGINS & EQUITIES	\$ 120,269,954	\$ 122,945,085	\$ 118,174,918	\$ 2,675,131
224 LONG TERM DEBT - RUS	90,549,650	94,363,544	93,760,763	3,813,895
224 LONG TERM DEBT - CFC	87,046,326	107,491,938	91,045,399	20,445,612
TOTAL LONG TERM DEBT	\$ 177,595,976	\$ 201,855,482	\$ 184,806,161	\$ 24,259,506
228 ACC. PROVISION FOR PENSION & BENEFITS	341,773	347,257	587,329	5,484
TOTAL OTHER NONCURRENT LIABILITIES	\$ 341,773	\$ 347,257	\$ 587,329	\$ 5,484
223 CURRENT PORTION OF LONG TERM DEBT	16,171,985	16,171,985	15,265,674	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,402,788	5,240,963	6,101,908	(4,161,825)
235 CUSTOMER DEPOSITS	1,422,877	1,354,846	1,777,612	(68,032)
236 TAXES ACCRUED	7,188,695	5,041,376	6,076,958	(2,147,320)
237 INTEREST ACCRUED	-	688,542	575,004	688,542
238 PATRONAGE CAPITAL PAYABLE	45,295	2,580	45,564	(42,716)
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,286,114	2,715,783	2,156,819	(570,330)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,517,755	\$ 31,216,075	\$ 31,999,539	\$ (6,301,680)
224.18 RUS REDLG GRANT	1,594,429	1,595,278	1,592,986	849
252 CUSTOMER ADVANCES FOR CONSTRUCTION	4,561,627	4,306,944	4,387,369	(254,683)
253 OTHER DEFERRED CREDITS	4,356,863	5,723,177	4,222,885	1,366,314
254 REGULATORY LIABILITY	803,652	608,812	901,072	(194,840)
TOTAL DEFERRED CREDITS	\$ 11,316,571	\$ 12,234,211	\$ 11,104,312	\$ 917,640
TOTAL LIABILITIES AND OTHER CREDITS	\$ 347,042,029	\$ 368,598,110	\$ 346,672,260	\$ 21,556,081

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 26,874,237	\$ 26,874,237	\$ 26,794,492	\$ 0
330-336 HYDRAULIC PRODUCTION	5,907,461	5,922,604	5,907,461	15,143
340-346 OTHER PRODUCTION	125,003,652	125,388,564	124,005,931	384,912
350-356 TRANSMISSION PLANT	81,552,467	81,853,400	81,674,490	300,933
360-373 DISTRIBUTION PLANT	202,434,470	203,319,458	201,647,371	884,988
389-398 GENERAL PLANT	43,906,332	44,472,448	41,090,059	566,116
UTILITY PLANT IN SERVICE	\$ 485,678,619	\$ 487,830,710	\$ 481,119,804	\$ 2,152,091
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 540,531,072	\$ 542,683,164	\$ 535,972,257	\$ 2,152,091
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,498,707	\$ 21,295,647	\$ 9,986,489	\$ 9,796,940
TOTAL UTILITY PLANT	\$ 552,029,779	\$ 563,978,810	\$ 545,958,746	\$ 11,949,031
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 17,976,710	\$ 18,364,666	\$ 17,802,644	\$ 387,956
330-336 HYDRAULIC PRODUCTION	925,289	1,072,853	850,650	147,564
340-346 OTHER PRODUCTION	65,111,600	66,848,182	64,197,370	1,736,582
350-356 TRANSMISSION PLANT	54,436,142	55,281,821	54,113,520	845,679
360-373 DISTRIBUTION PLANT	97,471,654	100,803,574	95,899,748	3,331,920
389-398 GENERAL PLANT	25,393,752	26,242,511	25,423,705	848,759
UNCLASSIFIED PLANT	5,820,344	6,015,184	5,722,924	194,840
115 UTILITY PLANT ACQ ADJUSTMENT	37,664,690	39,127,478	36,933,296	1,462,788
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 304,800,180	\$ 313,756,270	\$ 300,943,859	\$ 8,956,089
1088 RETIREMENT WORK IN PROGRESS	\$ 236,699	\$ 764,513	\$ 187,628	\$ 527,813
TOTAL RESERVES	\$ 304,563,481	\$ 312,991,757	\$ 300,756,231	\$ 8,428,277
TOTAL UTILITY PLANT LESS RESERVES	\$ 247,466,299	\$ 250,987,053	\$ 245,202,515	\$ 3,520,755

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	15,873,611	29,611	536	\$ 5,304,656	\$ (558,211)	\$ 5,862,867	0.334181	0.3693468
TOTAL RESIDENTIAL		15,873,611	29,611	536	\$ 5,304,656	\$ (558,211)	\$ 5,862,867	0.334181	0.3693468
GENERAL LIGHT AND POWER	G	5,221,136	4,555	1,146	\$ 1,805,804	\$ (185,049)	\$ 1,990,853	0.345864	0.3813065
GENERAL LIGHT AND POWER	J	4,299,407	298	14,428	\$ 1,376,032	\$ (152,661)	\$ 1,528,692	0.320052	0.3555589
LARGE POWER	P	8,131,905	100	81,319	\$ 2,499,150	\$ (284,682)	\$ 2,783,832	0.307327	0.3423346
LARGE POWER	L	3,214,518	14	229,608	\$ 968,609	\$ (109,627)	\$ 1,078,236	0.301323	0.3354270
IRRIGATION		38,826	3	12,942	\$ 5,255	\$ -	\$ 5,255	0.135350	0.1353500
STREET LIGHTING	SL	64,189	3,765	17	\$ 54,995	\$ (2,295)	\$ 57,290	0.856766	0.8925191
GRAND TOTAL		36,843,592	38,346	961	\$ 12,014,501	\$ (1,292,524)	\$ 13,307,026	0.326095	0.3611761
TOTAL LAST MONTH		34,889,731	38,320	910	\$ 11,308,871	\$ (1,679,639)	\$ 12,988,511	0.324132	0.3722732
INCREASE - AMOUNT					\$ 705,630	\$ 387,115	\$ 318,515		
INCREASE - PERCENT					6.24%	-23.05%	2.45%		
TOTAL SAME MONTH LAST YEAR		42,438,969	37,965	1,118	\$ 14,125,116	\$ (1,044,532)	\$ 15,169,648	0.332834	0.3574462
INCREASE - AMOUNT					\$ (2,110,615)	\$ (247,992)	\$ (1,862,623)		
INCREASE - PERCENT					-14.94%	23.74%	-12.28%		
N/C KWH TO COMPANY		<u>233,495</u>							

**KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING AUGUST 31, 2020
August 2020**

	YTD Aug-2020	<u>Source of Data</u>	Last 12 Months ending August-2020	<u>Source of Data</u>
Net Margins	\$ 4,071,888	Page 1	\$ 6,046,711	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,186,666		6,167,477	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,186,666	Page 1	\$ 6,167,477	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 8,258,553		\$ 12,214,188	
divided by LTD Interest Expense	4,186,666		6,167,477	
Times Interest Earned Ratio (TIER)	1.97		1.98	

	As of 8/31/2020	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	122,945,085	Page 8, Monthly PUC Report
Total Assets	368,598,110	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	33.35%	