



July 14, 2021

Mr. James P. Griffin  
Chair  
Public Utilities Commission  
Kekuanao'a Building, Room 103  
465 South King Street  
Honolulu, HI 96813

Subject: Monthly Financial Report for June 2021, pursuant to General Order No. 7, Rule 2.3(h)

Dear Mr. Griffin:

As you know, KIUC normally submits an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report. However, in light of the COVID-19 situation, we will be submitting a PDF file of the Monthly Financial Report for June 2021.

Very truly yours,

A handwritten signature in black ink that reads "Karissa Jonas".

Karissa Jonas  
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**PAGE 1**  
**June 2021**

ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 13,591,162	\$ 73,109,037	\$ 66,750,624	\$ 6,358,414
500-935	OPERATION & MAINTENANCE EXPENSES	8,914,193	54,764,847	52,635,360	(2,129,487)
403	DEPRECIATION EXPENSES	1,110,719	6,549,874	6,261,196	(288,679)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,097,091	1,097,091	-
408	TAXES OTHER THAN INCOME TAXES	1,143,277	6,147,254	5,612,280	(534,974)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	<b>TOTAL OPERATING EXPENSES</b>	<b>11,351,038</b>	<b>68,559,067</b>	<b>65,605,927</b>	<b>(2,953,140)</b>
	<b>TOTAL OPERATING INCOME</b>	<b>2,240,124</b>	<b>4,549,971</b>	<b>1,144,697</b>	<b>3,405,274</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	2,125	33,760	(33,855)	(67,615)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(56,508)	(683,999)	(700,683)	(16,684)
418	MISC. NON-OPERATING INCOME	8,087	49,142	43,612	(5,531)
419	INTEREST & DIVIDEND INCOME	123,395	738,897	888,962	150,065
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	<b>TOTAL OTHER INCOME</b>	<b>77,100</b>	<b>137,800</b>	<b>198,036</b>	<b>60,235</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	792	28,739	33,849	5,110
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>792</b>	<b>28,739</b>	<b>33,849</b>	<b>5,110</b>
427	INTEREST ON LONG-TERM DEBT	553,917	3,267,751	3,116,614	(151,137)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	<b>TOTAL INTEREST CHARGES</b>	<b>553,917</b>	<b>3,267,751</b>	<b>3,116,614</b>	<b>(151,137)</b>
	<b>NET INCOME</b>	<b>\$ 1,762,515</b>	<b>\$ 1,391,281</b>	<b>\$ (1,807,731)</b>	<b>\$ 3,199,012</b>

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 151,505,231	\$ 148,464,321	\$ 3,040,910	2.05%
401-402	OPERATION & MAINTENANCE EXPENSES	107,533,369	113,478,022	5,944,653	5.24%
403	DEPRECIATION EXPENSES	12,833,954	12,506,203	(327,751)	-2.62%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,760,095	12,496,039	(264,055)	-2.11%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	<b>TOTAL OPERATING EXPENSES</b>	<b>135,321,600</b>	<b>140,674,445</b>	<b>5,352,846</b>	<b>3.81%</b>
	<b>TOTAL OPERATING INCOME</b>	<b>16,183,631</b>	<b>7,789,876</b>	<b>8,393,755</b>	<b>107.75%</b>
415-416	INCOME FROM MDSE, JOBBING (NET)	65,370	47,198	(18,172)	-38.50%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,116,123)	(1,877,881)	(761,759)	40.56%
418	MISC. NON-OPERATING INCOME	92,938	87,326	(5,611)	-6.43%
419	INTEREST & DIVIDEND INCOME	1,542,498	1,871,885	329,387	17.60%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	81,520	-	(81,520)	0.00%
421	LIQUIDATED DAMAGES	17,700	-	(17,700)	0.00%
424	CAPITAL CREDITS & PATRONAGE	250,861	290,038	39,177	13.51%
	<b>TOTAL OTHER INCOME</b>	<b>934,765</b>	<b>418,565</b>	<b>(516,200)</b>	<b>-123.33%</b>
426	MISCELLANEOUS INCOME DEDUCTIONS	51,229	84,083	(32,854)	-39.07%
	<b>TOTAL MISC. INCOME DEDUCTIONS</b>	<b>51,229</b>	<b>84,083</b>	<b>(32,854)</b>	<b>-39.07%</b>
427	INTEREST ON LONG-TERM DEBT	6,453,412	6,101,601	351,811	5.77%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	<b>TOTAL INTEREST CHARGES</b>	<b>6,453,412</b>	<b>6,101,601</b>	<b>351,811</b>	<b>5.77%</b>
	<b>NET INCOME</b>	<b>\$ 10,613,754</b>	<b>\$ 2,022,757</b>	<b>\$ 8,590,997</b>	<b>424.72%</b>

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<b><u>OPERATING REVENUES</u></b>						
441.00	IRRIGATION SALES	\$ 30,361	\$ 21,434	\$ 72,141	\$ 86,789	\$ (14,649)
440.00	RESIDENTIAL SALES	5,918,885	4,813,606	31,302,678	28,807,348	2,495,330
442.02	GENERAL LIGHT & POWER G	1,987,466	1,583,772	10,327,203	9,696,640	630,563
442.03	GENERAL LIGHT & POWER J	1,450,755	1,188,794	7,738,129	7,295,283	442,846
444.00	PUBLIC ST. LIGHTING SALES	56,879	54,474	340,392	334,453	5,939
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,772,542	2,189,776	14,791,479	14,180,335	611,144
443.02	LARGE POWER SALES L	1,146,673	810,331	5,711,234	6,155,890	(444,657)
	<b>TOTAL ELECTRIC SALES</b>	<b>13,363,562</b>	<b>10,662,188</b>	<b>70,283,255</b>	<b>66,556,739</b>	<b>3,726,516</b>
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	27,128	26,247	167,623	179,921	(12,299)
454.00	RENT FROM PROPERTY	1,142	1,130	6,938	6,864	74
456.00	OTHER ELECTRIC REVENUES	199,330	1,800	2,651,222	7,100	2,644,122
	<b>TOTAL OTHER REVENUES</b>	<b>227,600</b>	<b>29,176</b>	<b>2,825,783</b>	<b>193,885</b>	<b>2,631,897</b>
	<b>TOTAL OPERATING REVENUES</b>	<b>\$ 13,591,162</b>	<b>\$ 10,691,364</b>	<b>\$ 73,109,037</b>	<b>\$ 66,750,624</b>	<b>\$ 6,358,414</b>

<b><u>ANALYSIS OF OPERATING EXPENSES</u></b>						
500	Operations - Supervsion & Engineering	\$ 68,105	\$ 74,206	\$ 427,050	\$ 489,074	\$ (62,024)
502	Operations - Steam Expenses	80,920	88,578	530,521	706,695	(176,174)
506	Operations - Misc Steam Power Expenses	-	37	70	94	(23)
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	13,643	10,361	70,702	89,043	(18,341)
512	Maintenance of Boiler Plant	-	18	45	27,339	(27,293)
513	Maintenance of Electric Plant	-	1,134	-	1,187	(1,187)
536	Water for Power	6,684	26,178	70,249	112,453	(42,203)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	18,188	16,009	72,538	77,553	(5,015)
544	Maintenance of Electric Plant - Hydropower	-	11	1,302	3,017	(1,715)
546	Operations - Supervsion & Engineering	51,682	52,980	289,187	324,955	(35,768)
547	Operations - Fuel	2,207,936	925,990	10,824,851	10,443,577	381,273
548	Operations - Generation Expenses	299,408	202,114	1,415,378	1,222,296	193,082
549	Operations - Misc. Other Power Generation	39,378	55,285	527,885	367,886	159,998
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	46,650	32,884	256,790	227,845	28,945
552	Maintenance of Structures	6,071	9,329	46,775	41,830	4,946
553	Maint. Of Gen and Electrical Equipment	397,821	473,092	2,199,379	2,997,806	(798,426)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,238,694	3,624,245	22,582,203	20,506,451	2,075,751
556	Operations - System Control & Load Dispatching	-	-	27,222	47,592	(20,370)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	16,236	13,451	107,436	74,374	33,062
563	Operations - Overhead Line Expenses	179	89	5,569	601	4,968
566	Operations - Misc. Transmission Expenses	16,640	11,281	87,498	68,936	18,562
567	Operations - Rents	-	-	8,455	7,937	518
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	26,251	19,390	161,571	93,014	68,557
571	Maintenance of Overhead Lines	39,676	39,452	237,483	243,396	(5,913)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	3,330	5,299	22,208	27,571	(5,362)
582	Operations - Station Expenses	16,497	14,275	107,758	72,699	35,059
583	Operations - Overhead Line Expenses	238	119	8,307	12,294	(3,987)
584	Operations - Underground Line Expenses	3,945	388	4,296	3,660	636
586	Operations - Meter Expense	39,954	46,832	219,601	235,976	(16,375)
588	Operations - Misc. Distribution Expenses	49,646	72,634	363,177	341,871	21,306
589	Operations - Rents	-	-	14,225	13,465	760
590	Maintenance Supervision & Engineering	17,912	9,367	115,545	46,135	69,410
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	47,652	55,670	284,269	273,313	10,956
593	Maintenance of Overhead Lines	248,625	236,509	1,648,079	1,504,843	143,235
594	Maintenance of Underground Lines	49,708	57,942	248,853	269,245	(20,392)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	6,332	375	10,197	3,180	7,017
597	Maintenance of Meters	1,024	371	4,891	1,826	3,064
901	Operations - Member Service Supervision	29,114	25,284	166,010	168,429	(2,419)
902	Operations - Meter Reading Expenses	17,154	19,928	149,173	97,634	51,539
903	Operations - Member Records & Collection Exp.	121,714	133,774	704,231	722,177	(17,945)
904	Operations - Uncollectible Accounts	13,365	10,059	73,101	68,923	4,179
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	15,006	35,559	76,797	110,178	(33,381)
909	Operations - Informational & Instructional Advert. Exp.	7,519	7,807	37,694	37,154	540
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	674,803	652,556	4,037,234	4,451,466	(414,232)
921	Operations - Office Supplies and Expense	54,429	40,104	285,678	355,062	(69,383)
923	Operations - Outside Service Employed	(372,915)	167,808	3,254,360	3,009,314	245,047
924	Operations - Property Insurance	105,391	75,943	632,349	455,659	176,689
928	Operations - Regulatory Commission Expense	(78,920)	95,813	555,516	572,897	(17,382)
930	Operations - General Advertising Expenses	(15,194)	68,448	366,296	347,146	19,149
931	Operations - Rents	118,426	108,786	710,555	652,713	57,841
935	Maintenance of General Plant	165,276	106,889	714,288	605,578	108,710
	<b>TOTAL OPERATING EXPENSES:</b>	<b>8,914,193</b>	<b>7,724,655</b>	<b>54,764,847</b>	<b>52,635,360</b>	<b>2,129,487</b>
	TOTAL OPERATION EXPENSES:	7,829,364	6,655,851	48,692,140	46,129,209	2,556,201
	TOTAL MAINTENANCE EXPENSES:	1,084,829	1,068,804	6,072,708	6,506,151	(426,713)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,797	29,488	29,797	29,488	16,482,664	87,086,534
GENERAL LIGHT & POWER "G"	4,616	4,608	4,616	4,608	5,356,686	27,735,146
GENERAL LIGHT & POWER "J"	294	297	294	297	4,248,272	22,595,315
LARGE POWER SALES "P"	102	101	102	101	8,530,942	44,847,632
LARGE POWER SALES "L"	15	14	15	14	3,642,640	17,724,731
IRRIGATION SALES	2	3	2	3	149,694	403,224
PUBLIC ST. LIGHTING SALES "SL"	3,766	3,765	3,766	3,765	64,204	385,224
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
<b>TOTALS</b>	<b>38,592</b>	<b>38,276</b>	<b>38,592</b>	<b>38,276</b>	<b>38,475,102</b>	<b>200,777,806</b>

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	234,561	1,274,601
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,300,602	8,079,841
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	40,010,265	210,132,248
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	427,301	1,149,546
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(318)	(320)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	250	0	289,927
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	34,441	26,680	14,491,827
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	34,373	26,360	14,781,754
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	39,027	36,250	25,655,812
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.59%	0.61%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3.30%	3.80%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 199	\$ 163	44.29%	45.15%
GENERAL LIGHT & POWER "G"	431	344	14.87%	14.85%
GENERAL LIGHT & POWER "J"	4,935	4,003	10.86%	11.15%
LARGE POWER SALES "L"	27,182	21,681	20.75%	20.54%
LARGE POWER SALES "P"	76,445	57,881	8.58%	7.60%
IRRIGATION SALES	15,180	7,145	0.23%	0.20%
PUBLIC ST. LIGHTING SALES "SL"	15	14	0.43%	0.51%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
<b>TOTALS</b>	<b>\$ 346</b>	<b>\$ 279</b>	<b>100.00%</b>	<b>100.00%</b>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX



**KAUAI ISLAND UTILITY COOPERATIVE  
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MONTHLY STATISTICAL INFORMATION  
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	25,662	None	139,752
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 86.04	N/A	\$ 77.46
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 2,207,936	N/A	\$ 10,824,851
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.15236	N/A	\$ 0.14169
MONTH END PRICE PER BARREL(\$)	N/A	\$104.16		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	52	81	133	
TOTAL PAYROLL	n/a	n/a	2,182,685	13,652,117
AMOUNT CHARGED TO PLANT	n/a	n/a	345,288	2,273,762
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	47,425	326,662
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,789,972	11,051,692

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**TRANSMISSION & DISTRIBUTION**  
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		171.37		171.12
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY		467.51		465.68
12,000 VOLTS 1 PHASE PRIMARY		31.69		31.69
7,200 VOLTS 3 PHASE PRIMARY			23.69	23.68
7,200 VOLTS 1 PHASE PRIMARY			294.87	294.53
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE			0.46	0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE			0.00	0.00
2,300 VOLTS 3 PHASE PRIMARY			0.00	0.00
2,300 VOLTS 1 PHASE PRIMARY			2.70	2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY			526.25	524.79
ST. LIGHT SYSTEMS, MULTIPLE & SERIES			0.00	0.00

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ASSETS AND OTHER DEBITS**  
**PAGE 7**  
**June 2021**

	Audited Dec-20	Jun-21	Jun-20	INCREASE/ DECREASE
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 514,649,012	\$ 486,252,350	\$ 23,828,651
108 ACCUM. PROV. FOR DEPRECIATION	316,110,457	320,617,803	310,750,996	4,507,347
UTILITY PLANT LESS RESERVES	174,709,905	194,031,209	175,501,354	19,321,304
107 CONSTRUCTION WORK IN PROGRESS	30,084,135	10,476,834	17,743,075	(19,607,301)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,360,496</b>	<b>\$ 248,096,882</b>	<b>\$ (285,997)</b>
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	28,165,117	26,967,458	29,086,101	(1,197,659)
123 INVEST IN ASSOC ORG - PAT CAP	2,136,046	2,446,236	2,093,496	310,190
<b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b>	<b>\$ 30,301,164</b>	<b>\$ 29,413,694</b>	<b>\$ 31,179,597</b>	<b>\$ (887,470)</b>
131 CASH	5,625,134	12,196,055	13,963,011	6,570,921
134 SPECIAL DEPOSITS	(755)	(8,835)	(26,788)	(8,080)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	12,131,290	14,136,290	19,121,303	2,005,000
142 CUSTOMER ACCOUNTS RECEIVABLE	9,355,705	10,681,731	7,348,828	1,326,026
143 OTHER ACCOUNTS RECEIVABLE	1,972,916	458,112	496,445	(1,514,804)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(879,696)	(1,124,602)	(368,911)	(244,906)
151 FUEL STOCK	1,011,290	1,105,679	880,470	94,389
154 MATERIALS AND SUPPLIES-UTILITY	15,323,063	15,618,368	15,486,041	295,305
165 PREPAYMENTS	2,002,485	851,382	770,597	(1,151,103)
171 INTEREST AND DIVIDEND RECEIVABLE	1,587	6,667	1,969	5,081
173 ACCRUED UTILITY REVENUE	7,349,891	8,212,831	5,936,454	862,939
<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$ 53,915,912</b>	<b>\$ 62,156,679</b>	<b>\$ 63,632,419</b>	<b>\$ 8,240,767</b>
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	17,196,033	20,355,294	7,759,908	3,159,261
183 PRELIMINARY SURVEY & INVESTIGATION	9,333,899	10,483,501	10,307,252	1,149,602
184 CLEARING ACCOUNTS	-	43,573	(42,226)	43,573
186 OTHER DEFERRED DEBITS	332,286	369,061	450,100	36,775
<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 26,862,217</b>	<b>\$ 31,251,429</b>	<b>\$ 18,475,034</b>	<b>\$ 4,389,211</b>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 370,725,786</b>	<b>\$ 382,182,298</b>	<b>\$ 361,383,933</b>	<b>\$ 11,456,511</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**LIABILITIES AND OTHER CREDITS**  
**PAGE 8**  
**June 2021**

	Audited Dec-20	Jun-21	Jun-20	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 126,559,857	\$ 125,394,806	\$ 119,416,079	\$ (1,165,051)
201 OPERATING MARGINS-CURRENT YEAR	-	1,391,281	(1,807,731)	1,391,281
215 OTHER MARGINS AND EQUITIES	(1,028,145)	(1,028,145)	(1,274,950)	-
217 RETIRED CAPITAL CREDITS	984,074	999,891	887,665	15,817
200 MEMBERSHIP FEES	565	574	557	10
<b>TOTAL MARGINS &amp; EQUITIES</b>	<b>\$ 126,516,351</b>	<b>\$ 126,758,407</b>	<b>\$ 117,221,620</b>	<b>\$ 242,056</b>
224 LONG TERM DEBT - RUS	91,499,586	106,542,071	94,500,604	15,042,486
224 LONG TERM DEBT - CFC	109,998,015	107,410,792	108,344,545	(2,587,222)
<b>TOTAL LONG TERM DEBT</b>	<b>\$ 201,497,600</b>	<b>\$ 213,952,864</b>	<b>\$ 202,845,149</b>	<b>\$ 12,455,264</b>
228 ACC. PROVISION FOR PENSION & BENEFITS	(13,384)	141,238	401,564	154,622
<b>TOTAL OTHER NONCURRENT LIABILITIES</b>	<b>\$ (13,384)</b>	<b>\$ 141,238</b>	<b>\$ 401,564</b>	<b>\$ 154,622</b>
223 CURRENT PORTION OF LONG TERM DEBT	13,576,038	13,576,038	16,171,985	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,444,199	6,387,629	4,573,421	(1,056,570)
235 CUSTOMER DEPOSITS	1,283,991	1,423,869	1,385,940	139,878
236 TAXES ACCRUED	6,221,731	4,795,659	4,396,780	(1,426,072)
237 INTEREST ACCRUED	20,589	274,929	6,003	254,340
238 PATRONAGE CAPITAL PAYABLE	668	747	1,510	79
241 TAX COLLECTIONS PAYABLE	(0)	(0)	(38,032)	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,305,103	3,090,550	2,364,871	(214,553)
<b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b>	<b>\$ 31,852,317</b>	<b>\$ 29,549,419</b>	<b>\$ 28,862,479</b>	<b>\$ (2,302,898)</b>
224.18 RUS REDLG GRANT	1,595,319	1,895,319	1,595,085	300,000
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,914,124	4,372,788	4,344,337	458,664
253 OTHER DEFERRED CREDITS	4,852,067	5,147,000	5,456,177	294,933
254 REGULATORY LIABILITY	511,392	365,262	657,522	(146,130)
<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 10,872,902</b>	<b>\$ 11,780,369</b>	<b>\$ 12,053,122</b>	<b>\$ 907,467</b>
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 370,725,786</b>	<b>\$ 382,182,298</b>	<b>\$ 361,383,933</b>	<b>\$ 11,456,511</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**ANALYSIS OF UTILITY PLANT**  
**PAGE 9**  
**June 2021**

<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,410,269	\$ 27,339,627	\$ 26,874,237	\$ (70,642)
330-336 HYDRAULIC PRODUCTION	5,922,604	6,788,959	5,922,604	866,355
340-346 OTHER PRODUCTION	126,077,320	127,114,393	125,158,030	1,037,073
350-356 TRANSMISSION PLANT	81,801,126	91,450,761	81,853,400	9,649,635
360-373 DISTRIBUTION PLANT	203,145,907	215,418,285	202,274,392	12,272,378
389-398 GENERAL PLANT	46,463,137	46,536,988	44,169,688	73,852
<b>UTILITY PLANT IN SERVICE</b>	<b>\$ 490,820,362</b>	<b>\$ 514,649,012</b>	<b>\$ 486,252,350</b>	<b>\$ 23,828,651</b>
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 <b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>\$ 545,672,815</b>	<b>\$ 569,501,465</b>	<b>\$ 541,104,803</b>	<b>\$ 23,828,651</b>
107 <b>CONSTRUCTION WORK IN PROGRESS</b>	<b>\$ 30,084,135</b>	<b>\$ 10,476,834</b>	<b>\$ 17,743,075</b>	<b>\$ (19,607,301)</b>
<b>TOTAL UTILITY PLANT</b>	<b>\$ 575,756,950</b>	<b>\$ 579,978,299</b>	<b>\$ 558,847,878</b>	<b>\$ 4,221,349</b>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 18,511,068	\$ 18,742,775	\$ 18,267,757	\$ 231,707
330-336 HYDRAULIC PRODUCTION	1,147,668	1,240,944	1,035,446	93,276
340-346 OTHER PRODUCTION	67,754,008	68,555,296	66,424,908	801,288
350-356 TRANSMISSION PLANT	55,689,357	53,672,140	55,047,330	(2,017,217)
360-373 DISTRIBUTION PLANT	101,615,303	105,242,594	99,863,319	3,627,291
389-398 GENERAL PLANT	26,287,665	26,915,791	26,051,622	628,126
UNCLASSIFIED PLANT	6,112,604	6,575,850	5,966,474	463,246
115 UTILITY PLANT ACQ ADJUSTMENT	39,858,872	40,955,963	38,761,781	1,097,091
108 <b>TOTAL RESERVE FOR DEPR. &amp; AMORT</b>	<b>\$ 316,976,547</b>	<b>\$ 321,901,355</b>	<b>\$ 311,418,637</b>	<b>\$ 4,924,808</b>
1088 <b>RETIREMENT WORK IN PROGRESS</b>	<b>\$ 866,090</b>	<b>\$ 1,283,552</b>	<b>\$ 667,641</b>	<b>\$ 417,462</b>
<b>TOTAL RESERVES</b>	<b>\$ 316,110,457</b>	<b>\$ 320,617,803</b>	<b>\$ 310,750,996</b>	<b>\$ 4,507,347</b>
<b>TOTAL UTILITY PLANT LESS RESERVES</b>	<b>\$ 259,646,493</b>	<b>\$ 259,360,496</b>	<b>\$ 248,096,882</b>	<b>\$ (285,997)</b>

**KAUAI ISLAND UTILITY COOPERATIVE**  
**SUMMARY OF ELECTRIC ENERGY SOLD**  
**MONTHLY P. U. C. REPORT, Page 10**  
**June 2021**

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	16,482,664	29,797	553	\$ 5,918,885	\$ (99,707)	\$ 6,018,592	0.359098	0.3651468
TOTAL RESIDENTIAL		16,482,664	29,797	553	\$ 5,918,885	\$ (99,707)	\$ 6,018,592	0.359098	0.3651468
GENERAL LIGHT AND POWER	G	5,356,686	4,616	1,160	\$ 1,987,466	\$ (33,103)	\$ 2,020,569	0.371025	0.3772050
GENERAL LIGHT AND POWER	J	4,248,272	294	14,450	\$ 1,450,755	\$ (27,154)	\$ 1,477,909	0.341493	0.3478847
LARGE POWER	P	8,530,942	102	83,637	\$ 2,772,542	\$ (55,456)	\$ 2,827,999	0.324998	0.3314990
LARGE POWER	L	3,642,640	15	242,843	\$ 1,146,673	\$ (23,299)	\$ 1,169,972	0.314792	0.3211878
IRRIGATION		149,694	2	74,847	\$ 30,361	\$ -	\$ 30,361	0.202820	0.2028200
STREET LIGHTING	SL	64,204	3,766	17	\$ 56,879	\$ (398)	\$ 57,277	0.885912	0.8921131
GRAND TOTAL		38,475,102	38,592	997	\$ 13,363,562	\$ (239,116)	\$ 13,602,678	0.347330	0.3535449
TOTAL LAST MONTH		36,635,192	38,583	950	\$ 12,718,110	\$ (77,942)	\$ 12,796,052	0.347156	0.3492831
INCREASE - AMOUNT					\$ 645,452	\$ (161,174)	\$ 806,626		
INCREASE - PERCENT					5.08%	206.79%	6.30%		
TOTAL SAME MONTH LAST YEAR		34,184,547	38,276	893	\$ 10,662,188	\$ (1,978,713)	\$ 12,640,901	0.311901	0.3697841
INCREASE - AMOUNT					\$ 2,701,374	\$ 1,739,597	\$ 961,777		
INCREASE - PERCENT					25.34%	-87.92%	7.61%		
N/C KWH TO COMPANY		<u>234,561</u>							

**KAUAI ISLAND UTILITY COOPERATIVE**  
**TIMES INTEREST EARNED RATIO (T.I.E.R.)**  
**MONTHLY P.U.C. REPORT, PAGE 11**  
**FOR THE PERIOD ENDING JUNE 30, 2021**  
**June 2021**

	YTD Jun-2021	<u>Source of Data</u>	Last 12 Months ending June-2021	<u>Source of Data</u>
Net Margins	\$ 1,391,281	Page 1	\$ 10,613,754	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,267,751		6,453,412	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,267,751	Page 1	\$ 6,453,412	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 4,659,032		\$ 17,067,166	
divided by LTD Interest Expense	3,267,751		6,453,412	
<b>Times Interest Earned Ratio (TIER)</b>	<b>1.43</b>		<b>2.64</b>	

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	As of 6/30/2021	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	126,758,407	Page 8, Monthly PUC Report
Total Assets	382,182,298	Page 7, Monthly PUC Report
<b>Equity to Assets Ratio (Percent)</b>	<b>33.17%</b>	